



ILOCOS CONSOLIDATED COOPERATIVE BANK

Bagani Campo, Candon City 2710 Ilocos Sur

TIN 709-615-877, CIN 10201738400

Telefax No. 077-647-0357/0312

October 23, 2020

THE BOARD OF DIRECTORS

Sirs/Mesdames:

GREETINGS FROM ICCB!

We are introducing and offering **ILOCOS CONSOLIDATED COOPERATIVE BANK (ICCB)** to your good office. ICCB signified the unity of Ilocos Sur Cooperative Bank and Cooperative Bank of Ilocos Norte that became into a reality last June 16, 2017 and the two coop banks finally integrated in December 1, 2017. ICCB principal office address is at ICCB Building, National Highway, Bagani Campo, City of Candon, Ilocos Sur and its area of operation is within Luzon. The membership of ICCB shall either be regular or associate. Regular membership shall be limited to cooperative organizations which are holders of common shares and Associate memberships are those subscribing and holding preferred shares of the Bank. There are two businesses and services of the bank namely Deposit and Credit services.

In this regard, we are glad to offer you our humble bank for your membership and be one of our stockholders/depositors. The requirements for membership are:

1. Fully filled-up Application for Membership (one copy) to be attached with Institution Information Sheet. (See attached form)
2. Board Resolution of the coop to apply and designate authorized signatories. (one copy) (blank form attached)
3. Pay membership fee of P1,000 and Minimum Share Capital of P50,000.00;
4. Duly Signed subscription contract by Chairman or Manager of the coop (2 copies) (See attached form)
5. Audited Financial Statement for the last 2 years
6. Interim Financial Statement;
7. Updated List of Officers
8. Updated Certificate of Compliance (COC) from CDA
9. Coop By-laws and Articles of Cooperation and
10. Updated Coop Certificate of Tax Exemption from BIR.

Please submit the complete ICCB membership requirements to ICCB, Bagani Campo, Candon City, Ilocos Sur to be presented to the Board of Directors for approval.

Thank you very much for joining our ICCB family and God Bless.

Very Truly Yours,

RUBEN R. HABON SR.

President



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Sir/Ma'am:

GREETINGS FROM ICCB!

The ILOCOS CONSOLIDATED COOPERATIVE BANK (ICCB) knocks your door encouraging you to become its Associate member as "**PREFERRED SHARES C HOLDER**".

In brief introduction, **ILOCOS CONSOLIDATED COOPERATIVE BANK (ICCB)** is a duly organized Cooperative Bank under the Philippine Laws with principal office address at ICCB Building, National Highway, Bagani Campo, City of Candon, Ilocos Sur and its area of operation is within Luzon. Its membership comprises the regular members for cooperative organizations which are common shares holders and associate members, the preferred shares holders of the Bank.

In order for you to become an Associate member, you are encouraged to fill up membership application form and pay membership fee of P1,000 and subscribed a minimum of P50,000.00 shares. (This can be paid in instalment basis within five years).

The features of Preferred Shares "C" Holders of our coop bank are:

1. Issued to any investment of any individual person in the share capital of the coop bank and shall have preference over common shares in the assets of the cooperative bank in the event of liquidation.
2. Non-voting;
3. Non-withdrawable but may be sold at Book value to other individuals and/or purchased by the Bank's shareholders at Par value and be converted to common shares.
4. Entitled to cumulative dividends at a fixed/negotiated rate per annum.
5. Participating with common shares wherever the bank earns an extraordinary net profits for a particular year. Preferred shares "C" shall participate with the common shares in the dividends stated above. The mechanics and policies to be promulgated by the bank's Board of Directors, and

Being a member of the coop bank, you are entitled of tax exemption privileges.

If you decide to become associate member of our coop bank, please submit your membership application together with the subscription contract and pay the required membership fee and initial investment to our nearest branch. Your application for membership will be presented to the Board of Directors for approval.

Thank you so much for joining our ICCB family and God Bless.

Very Truly Yours,

RUBEN R. HABON SR.
President