

JOINT ACCOUNT AGREEMENT

KNOW ALL MEN BY THESE PRESENT:

We, the undersigned hereby represent that each of us, of legal age and otherwise competent to contract as herein set forth, as we hereby declare and agree with respect to the above -entitled account (hereinafter called the "Account"), which we have opened or are about to open at **Ilocos Consolidated Cooperative Bank (ICCB)**, as follows:

1. That any balance, now or hereafter on deposit to the credit of the Account is and will be owned by us depositors;
2. That any and all funds belonging or purporting to belong to either or both of us (including the proceeds of any and all loans/discounts which may be made by you to or for our account or that either of us), which may come into your possession at any time/s, may be deposited, in your discretion and in the absence of contrary instruction to the credit of the Account;
3. That each of us hereby authorized and empowers the other of us to endorse for deposit in the Account any and all checks, drafts, notes or other instruments for the payment of money, payable or purporting to belong to either of us and should, any such instrument/s be received by you without being so endorsed, you are hereby authorized to endorse it (them) on our behalf and credit the same to the Account;
4. The available balance to the credit of the Account at any time/s shall be subject to withdrawal or other disposal in whole or in part by accomplishing withdrawal slip or any other written order of:

For "and Accounts" – both of us or that either of us Attorney-in-Fact or other legal representative of the other of us, or that Attorney/s-in-Fact or other legal representative of both of us being understood and further agreed that, in the event of the death of either of us, you will be subject on any obligation on your part to comply with any estate or other tax requirements then applicable to the Account.

For "and/or Accounts" – Either of us, or that of the Attorney-in-Fact or other legal representative of the either of us, all without inquiry or regard by you with respect to the use or disposition which may be made of the fund so withdrawn or otherwise disbursed; provided, however that you may on your discretion, require the written consent or approval of both of us for the transfer of all or any part of the said balance to the individual account of either of us, with you. In event of the death of either of us, you will be promptly notified thereof in writing and the amount on deposit to the credit of the account at the time of such death shall be to, and may be disposed of by you as property of the survivor of us, subject to the obligation on your part to comply with any estate or other tax requirements then applicable thereof.

5. That you may, at any time(s) in your discretion and with notice to either or both of us, assert claim on the aforesaid balance and apply all or any part thereof upon any indebtedness matured that may then be owing to you by either or both of us, and offset a corresponding amount of such indebtedness against the said balance; and
6. This agreement shall become effective upon receipt by Ilocos Consolidated Cooperative Bank and shall be governed by the laws of the Philippines.

In witness Whereof, we have set our hands at Ilocos Consolidated Cooperative Bank, Baqani Campo, Candon City, Ilocos Sur on this day of _____, 2025.

(Signature over printed name)
Witnesses:

(Signature over printed name)

New Accounts Personnel

Teller